

BRIDGEPOINTE SOLUTION - INVESTMENT SALE

Closed Transaction

SF:	289,936
Asset type:	Community Center
Anchors:	Wal-Mart Grocer (shadow), Virginia College, Eckerd Drug
Year Built:	1986
Date sold:	August 2006
Seller type:	Developer
Buyer type:	Private Investment Group
Transaction Type:	Portfolio Offering/One-Off Sale

“Palisades was the largest asset of a 15 property portfolio that we brought to market in 2006. BridgePointe Advisors generated interest from over 140 investors, who were provided the opportunity to bid on any combination of assets. BridgePointe procured an emerging market investor with the motivation to outbid the market and close quickly. The property’s former Winn-Dixie box was recently acquired by Wal-Mart for its neighborhood concept.”

*Creating wealth for our clients’ real estate portfolios
through trusted and innovative
capital and investment solutions.*

Palisades Shopping Center Birmingham, Alabama



Investment Sales • Joint Ventures • Structured Finance • Equity • Debt

BridgePointe Advisors
2475 Northwinds Parkway • Suite 250
Alpharetta, GA 30004
tel. 404.446.4922
email: vbarron@bp-advisors.com

